



Shareowner Services  
P.O. Box 64945  
St. Paul, MN 55164-0945

COMPANY #

CAL DIVE INTERNATIONAL, INC.

**ANNUAL MEETING OF STOCKHOLDERS**  
Tuesday, May 15, 2012  
9:00 a.m.

**2500 CityWest Boulevard**  
**Houston, TX 77042**

Directions to the Cal Dive International, Inc.  
2012 Annual Meeting are available in the proxy statement,  
which can be viewed at [www.ematerials.com/dvr](http://www.ematerials.com/dvr)

### **Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to be Held on May 15, 2012**

Notice is hereby given that the Annual Meeting of Stockholders of Cal Dive International, Inc. will be held at 2500 CityWest Boulevard, Houston, Texas, on Tuesday, May 15, 2012, Central Daylight Time at 9:00 a.m.

This communication is not a form for voting and presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting.

The proxy statement, proxy card and annual report are available at [www.ematerials.com/dvr](http://www.ematerials.com/dvr).

If you want to receive a paper or e-mail copy of these documents, you must request one. There is no charge to you for requesting a copy. Please make your request for a copy as instructed on the reverse side of this notice on or before May 4, 2012 to facilitate timely delivery. You will not otherwise receive a paper or e-mail copy of these documents.

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### **Matters intended to be acted upon at the meeting are listed below.**

**The Board of Directors recommends that you vote FOR the following proposals:**

1. To elect two Class III Directors, each to serve a three-year term of office expiring at our 2015 annual meeting.
2. To approve, on an advisory basis, the compensation of our Named Executive Officers.
3. To ratify the appointment of Ernst & Young LLP as our independent registered public accounting firm for the year ending December 31, 2012.

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### **THIS IS NOT A FORM FOR VOTING**

**You may immediately vote your proxy on the Internet at:**

[www.eproxy.com/dvr](http://www.eproxy.com/dvr)

- Use the Internet to vote your proxy 24 hours a day, 7 days a week, until 12:00 noon (Central Daylight Time) on May 14, 2012.
- Please have this Notice and the last four digits of your Social Security Number or Tax Identification Number available. Follow the instructions to vote your proxy.

**Your Internet vote authorizes the Named Proxies to vote your shares in the same manner as if you marked, signed and returned your proxy card.**

**To request paper or e-mail copies of the proxy materials, which include the proxy card, proxy statement and annual report, please contact us via:**

- **Internet** – Access the Internet and go to [www.ematerials.com/dvr](http://www.ematerials.com/dvr). Follow the instructions to log in, and order copies.
- **Telephone** – Call us free of charge at 866-697-9377 in the U.S. or Canada, using a touch-tone phone, and follow the instructions to log in and order copies.
- **E-mail** – Send us an e-mail at [ep@ematerials.com](mailto:ep@ematerials.com) with “DVR Materials Request” in the subject line. The e-mail must include:
  - The 3-digit company # and the 11-digit control # located in the box in the upper right hand corner on the front of this notice;
  - Your preference to receive printed materials via mail **-or-** to receive an e-mail with links to the electronic materials;
  - If you choose e-mail delivery you must include the e-mail address; and
  - If you would like this election to apply to delivery of material for all future meetings, include the word “Permanent” and the last 4 digits of your Tax ID number in the e-mail.



## **WHAT YOU SHOULD KNOW ABOUT NOTICE AND ACCESS**

Once again, instead of mailing a printed copy of our proxy materials, including our annual report, to each stockholder of record, we are providing access to these materials via the Internet. On April 4, 2012, we mailed a Notice of Internet Availability of Proxy Materials (the “Notice”) to all stockholders of record as of March 16, 2012, and posted our proxy materials on our website as described in the Notice. The following information addresses certain questions you may have regarding this “Notice and Access” process.

### **Why don’t I receive a copy of the proxy statement, annual report and proxy card in the mail anymore?**

The Securities and Exchange Commission adopted “E-Proxy” or “Notice and Access” rules, which allow us to send you a one-page notice that proxy materials are available electronically instead of a full package containing a proxy card, annual report and proxy statement. You can elect to have us send hard copies of the proxy materials after receiving the notice. The rules are not mandatory, and we may still choose to mail hard copies of proxy materials to all or some of our stockholders.

### **How does “Notice and Access” work?**

The “Notice and Access” rules permit us to send (or request that brokers send) a one-page notice instead of the traditional large proxy package. This reduces the amount of paper necessary to produce these materials, as well as the costs associated with printing and mailing these materials to all stockholders. Upon receiving such a notice, you have the option of (1) accessing the proxy materials, including instructions on how to vote, online or (2) requesting that printed paper copies of these materials be sent to you.

### **Can I get paper proxy packages now and in the future?**

Yes. If you are a stockholder of record, you may contact us as directed on the accompanying Notice and tell us that you want paper proxy packages. If requested, this selection will apply to all future proxy mailings by us as well.

If you hold shares of our common stock in street name through a broker or other nominee rather than directly in your own name, you should contact your broker or other nominee to request paper proxy packages. Your broker or other nominee will then send you paper copies of current and future proxy materials for all of your stocks held in that brokerage account.